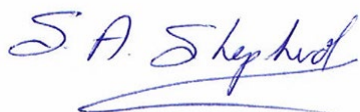


WATER INDUSTRY OPERATORS ASSOCIATION OF AUSTRALIA INC. COMMITTEE DECLARATION


The Committee of the Water Industry Operators Association of Australia Incorporated declare that the financial information provided in this report:

- a) Has been derived from and is consistent with the full financial report of the Water Industry Operators Association of Australia Incorporated, and
- b) Presents fairly the financial position of the Water Industry Operators Association of Australia Incorporated as at 31st January 2024 and the results and cash flows of the Association for the one month period ended on that date.

Signed for and on behalf of the Committee



Sally Shepherd
President



George Wall
Secretary/Treasurer

STATEMENT OF INCOME & EXPENSES FOR THE ONE MONTH PERIOD ENDED 31ST JANUARY 2024

	1.1.2024 to 31.1.2024	1.1.2023 to 31.12.2023
INCOME		
Individual Membership Fees	\$ -	\$ 33,025.33
Corporate Membership Fees	\$ -	\$ 66,497.97
	<u>\$ -</u>	<u>\$ 99,523.30</u>
OTHER INCOME		
Sundry Income	\$ -	\$ -
Interest Received	\$ -	\$ 331.06
	<u>\$ -</u>	<u>\$ 331.06</u>
TOTAL INCOME	<u>\$ -</u>	<u>\$ 99,854.36</u>
EXPENDITURE (GST EXCLUSIVE)		
Auditing, Legal & Annual Report expense	\$ -	\$ 2,411.20
Administration Expenses	\$ -	\$ 526.88
Awards, Promo Products & Misc	\$ -	\$ 3,000.00
Management Fees to WIOA Ltd	\$ -	\$ 93,585.22
Distribution of Net Assets to WIOA Ltd on wind up of entity	\$ 23,900.33	
TOTAL EXPENDITURE	<u>\$ 23,900.33</u>	<u>\$ 99,523.30</u>
NET SURPLUS / (DEFICIT)	<u>(\$23,900.33)</u>	<u>\$331.06</u>

The accompanying notes form part of these financial statements.

WATER INDUSTRY OPERATORS ASSOCIATION OF AUSTRALIA INC.
BALANCE SHEET
AS AT 31ST JANUARY 2024

	1.1.2024 to 31.1.2024	1.1.2023 to 31.12.2023
ASSETS		
CURRENT ASSETS		
Cash at Bank – Westpac Business Cash Reserve	\$ -	\$ 23,900.33
Trade Debtors	\$ -	\$ -
GST Receivable	\$ -	\$ -
	<u>\$ -</u>	<u>\$ 23,900.33</u>
NON-CURRENT ASSETS		
Equipment at current sale value	\$ -	\$ -
	<u>\$ -</u>	<u>\$ -</u>
TOTAL ASSETS	<u>\$ -</u>	<u>\$ 23,900.33</u>
LIABILITIES		
CURRENT LIABILITIES		
GST Payable	\$ -	\$ -
	<u>\$ -</u>	<u>\$ -</u>
TOTAL LIABILITIES	<u>\$ -</u>	<u>\$ -</u>
NET ASSETS	<u>\$ -</u>	<u>\$ 23,900.33</u>
NET RETAINED SURPLUS / (DEFICIT)	<u>\$ -</u>	<u>\$ 23,900.33</u>

The accompanying notes form part of these financial statements.

WATER INDUSTRY OPERATORS ASSOCIATION OF AUSTRALIA INC.
STATEMENT OF CASH FLOWS
FOR THE ONE MONTH PERIOD ENDED 31ST JANUARY 2024

	1.1.2024 to 31.1.2024	1.1.2023 to 31.12.2023
Cash Flows from Operating Activities		
Receipts from Operations (ex GST)	\$ -	\$ 99,523.30
Interest Received	\$ -	\$ 331.06
GST Refunds	\$ -	\$ -
	<u>\$ -</u>	<u>\$ 99,854.36</u>
Operating Expenses (ex GST)	\$0.00	(\$5,938.08)
Management Fees paid to WIOA Ltd	\$0.00	(\$93,585.22)
Distribution of Net Assets to WIOA Ltd on wind up of entity	(\$23,900.33)	\$0.00
	<u>(\$23,900.33)</u>	<u>(\$99,523.30)</u>
Net Surplus / Deficit Provided by Operating Activities	<u>(\$23,900.33)</u>	<u>\$ 331.06</u>
Cash Flows from Investing Activities		
NIL	<u>\$ -</u>	<u>\$ -</u>
Cash Flows from Financing Activities		
NIL	<u>\$ -</u>	<u>\$ -</u>
Total Surplus / Deficit	<u>(\$23,900.33)</u>	<u>\$ 331.06</u>
Cash at the beginning of the Financial Year	\$ 23,900.33	\$ 23,569.27
Net Increase / Decrease in cash held at Bank	(\$23,900.33)	\$ 331.06
Cash at the end of the period ended 31 January 2024	<u>\$ -</u>	<u>\$ 23,900.33</u>

The accompanying notes form part of these financial statements.

INDEPENDENT AUDITOR'S REPORT

To the Members of Water Industry Operators Association of Australia Inc

Opinion

We have audited the financial report of Water Industry Operators Association of Australia Inc (the Entity), which comprises the balance sheet as at 31 December 2024, the statement of income and expenses, statement of cash flows for the one month period then ended, and the declaration by those charged with governance.

In our opinion, the accompanying financial report gives a true and fair view of, in all material respects, the financial position of the Entity as at 31 December 2024, and its financial performance and its cash flows for the one month period then ended in accordance with the Associations Incorporation Reform Act Victoria (2012).

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Entity in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information Other than the Financial Report and Auditor's Report Thereon

Those charged with governance are responsible for the other information. The other information comprises the information included in the Entity's annual report for the year ended 31 December 2024 but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Report

Management is responsible for the preparation of the financial report that gives a true and fair view in accordance with the Associations Incorporation Reform Act Victoria (2012), and for such internal control as management determines is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.



Michael Milne CA

Date: 15 April 2024

160 Welsford Street Shepparton, VIC 3630